

**Corporate Office & Central Laboratory :**

6/3, Manoramaganj, Indore - 452 001 (MP) INDIA  
Tel : +91 731 4243888 (30 Lines)  
Fax : +91 731 2490 593  
Email : indore@choksilab.com  
Website : www.choksilab.com  
CIN - L85195MP1993PLC007471



**Date: 27th November, 2017**

To,  
**Bombay Stock Exchange Limited,**  
**Phiroze Jeejeebhoy Towers,**  
**Rotunda Bldg, Dalal Street,**  
**Mumbai- 400 051.**

Dear Sir/ Madam,

**Subject: Outcome of Board Meeting Held on 27th November, 2017**

**Ref: Scrip Code: 526546, ISIN: INE493D01013.**

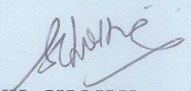
This is to inform you that the following business were transacted at the Board Meeting of Directors held on Monday, 27th November, 2017 at 11.30 A.M. at the registered office of the Company situated at 6/3, Manoramaganj, Indore, M.P :

1. Approved and taken on record of Unaudited Financial Results of the Company for the quarter ended on 30th September, 2017.
2. The meeting concluded at 1:15 PM.

This is for your information and record.

**Thanking You**

**For CHOKSI LABORATORIES LIMITED**

  
**SUNIL CHOKSI**  
**MANAGING DIRECTOR**  
**DIN: 00155078**

**Encl: Unaudited Financial Results for the quarter ended on 30th September, 2017.**

**Baroda Laboratory :**

829 GIDC, Makarpura  
Baroda - 390 010 (Guj.) INDIA  
Mobile no.: 081550 59016/17/18/19  
Fax : +91-265-3935123  
E-mail : baroda@choksilab.com

**Bengaluru Laboratory :**

Siddhi Vinayaka Complex,  
Plot No. 8, 2nd Phase, Near BDA Complex  
80 feet Ring Road, Nagarabhavi  
BENGALURE 560 079 (Karnataka)  
E-mail : bangalore@choksilab.com  
Tel. : +91 080-23186929

**Goa Laboratory :**

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Phase - 1 A, Verna - 403722  
(Goa) INDIA  
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**Panchkula Laboratory :**

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**CHOKSI LABORATORIES LTD.****Statement of Standalone Unaudited financial Results for the Quarter and 6 Months Ended 30th September'2017**

As per Schedule III of the Companies Act, 2013

Sl. No.	PARTICULARS	(Rs In Lakhs)					
		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for the current period	Year to Date figures for the current period	Year to date figures for current period ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operation	736.96	635.80	752.52	1372.76	1355.49	2872.87
II	Other Income	0.33	6.92	26.29	7.25	26.67	62.96
III	<b>Total Revenue (I+II)</b>	<b>737.29</b>	<b>642.72</b>	<b>778.81</b>	<b>1380.01</b>	<b>1382.16</b>	<b>2935.83</b>
IV	Expenses						
	(a) Cost of materials consumed	80.77	84.47	78.60	165.24	141.61	297.49
	(b) Purchases of stock-in-trade	-	-	-	0.00	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(7.52)	(15.93)	-	(23.45)	-	-
	(d) Employee benefits expense	256.62	253.67	237.63	510.29	446.32	946.35
	(e) Finance Cost	27.88	39.90	45.32	67.78	74.07	126.42
	(f) Depreciation and amortisation expense	69.56	68.69	74.94	138.25	133.97	286.35
	(g) Laboratories Maintenance Expenses	53.05	55.52	57.04	108.57	105.78	216.39
	(h) Power & Fuel Charges	17.89	19.35	18.34	37.24	36.93	73.91
	(i) Other expenses	122.90	98.08	128.83	220.98	219.93	505.92
	(j) Service Tax/GST on Revenue from Operations	99.01	74.92	97.06	173.93	171.05	353.00
	<b>Total expenses</b>	<b>720.16</b>	<b>678.67</b>	<b>737.76</b>	<b>1398.83</b>	<b>1329.66</b>	<b>2805.83</b>
V	<b>Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>17.13</b>	<b>(35.95)</b>	<b>41.05</b>	<b>(18.82)</b>	<b>52.50</b>	<b>130.00</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>17.13</b>	<b>(35.95)</b>	<b>41.05</b>	<b>(18.82)</b>	<b>52.50</b>	<b>130.00</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>17.13</b>	<b>(35.95)</b>	<b>41.05</b>	<b>(18.82)</b>	<b>52.50</b>	<b>130.00</b>
X	Tax Expenses						
	(a) Current Tax	0.00	0.00	34.91	0.00	44.23	59.89
	(b) Deferred Tax	3.69	(0.75)	(7.13)	2.94	(11.28)	(18.46)
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>13.44</b>	<b>(35.20)</b>	<b>13.27</b>	<b>(21.76)</b>	<b>19.55</b>	<b>88.57</b>
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	<b>Profit/(Loss) for the period (XI+XIV)</b>	<b>13.44</b>	<b>(35.20)</b>	<b>13.27</b>	<b>(21.76)</b>	<b>19.55</b>	<b>88.57</b>
XVI	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit & loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-
	(b) (i) Items that will be re-classified to profit & loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
XVII	<b>Total Comprehensive Income for the period (XV+XVI)</b>	<b>13.44</b>	<b>(35.20)</b>	<b>13.27</b>	<b>(21.76)</b>	<b>19.55</b>	<b>88.57</b>
XVIII	Earnings per equity share for continuing operations						
	(a) Basic	0.19	(0.51)	0.19	(0.31)	0.28	1.27
	(b) Diluted	0.19	(0.51)	0.19	(0.31)	0.28	1.27
XVIII	Earnings per equity share for Dis-continuing operations						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XX	Earnings per equity share (for Dis-continued and continuing operations)						
	(a) Basic	0.19	(0.51)	0.19	(0.31)	0.28	1.27
	(b) Diluted	0.19	(0.51)	0.19	(0.31)	0.28	1.27

Cont.

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**STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER' 2017**

(Rs. In Lacs)

S.No.	Particular	As on 30.09.2017 Unaudited	As on 31.03.2017 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>SHARE HOLDER'S FUND</b>		
	(a) Share Capital	696.53	696.53
	(b) Reserves and Surplus	1373.61	1395.37
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	2070.14	2091.90
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	656.03	427.26
	(b) Deferred tax liabilities (net)	43.13	40.19
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	699.16	467.45
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	404.08	376.04
	(b) Trade payables	527.30	481.37
	(c) Other current liabilities	306.23	439.80
	(d) Short-term provisions	249.52	239.21
	Sub-total - Current liabilities	1487.13	1536.42
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4256.43</b>	<b>4095.77</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	2818.43	2651.41
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	95.52	80.51
	Sub-total - Non-current assets	2913.95	2731.92
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	741.96	882.32
	(d) Cash and cash equivalents	117.63	68.37
	(e) Short-term loans and advances	65.38	60.77
	(f) Other current assets	417.51	352.39
	Sub-total - Current assets	1342.48	1363.85
	<b>TOTAL - ASSETS</b>	<b>4256.43</b>	<b>4095.77</b>

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## Note :

- 1) The above Financial Results were reviewed by the Audit Committee and then approved & taken on record by the Board at their Board meeting Held on Monday 27th November 2017. The Statutory auditors of the Company have carried out limited review of the Unaudited Financial Results for the quarter ended on 30.09.2017.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning from 1st April, 2017, the Company has for the first time adopted Ind AS with transition date of April 1st, 2017
- 3) Figures for the previous periods have been regrouped, wherever necessary and minus figures are shown in brackets.
- 4) Depreciation on fixed assets is provided on straight line method as per the estimated remaining useful life of assets.
- 5) The Company has only one reportable business segment.
- 6) The Ind AS Compliant Financial Results pertaining to period ended 30th September 2016 have not been subject to limited review or audit. However, the Company's management has exercised due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 7) The reconciliation of profit reported in accordance with previous Indian GAAP (IGAAP) to total comprehensive income with Ind AS is given below:

Particulars	Corresponding 3 months ended in the previous year
	Rs. In Lakhs
	(Unaudited)
	30.09.2016
Profit for the period as per IGAAAP	13.27
Reclassification of net actuarial loss on defined obligation to other comprehensive income	0.00
Tax impact in Ind AS adjustment	0
Profit for the period as per Ind AS	13.27
Other comprehensive income as per Ind AS	0
Total Comprehensive income as per Ind AS	13.27

- 8) For any queries e\_mail at compliance\_officer@choksilab.com

Place : Indore

Date : 27.11.2017

By Order of the Board  
For Choksi Laboratories Limited

  
Sunil Choksi  
Managing Director  
DIN : 00155078

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# **SUBHASH CHAND JAIN ANURAG & ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

4, ARCHANA APARTMENT

8-B, RATLAM KOTHI

INDORE - 452001

PHONE: 2519439, 2527682, 2518937, FAX : 0731 2519116

PAN NO.: AAFFS-7586-J

GST NO. : 23AAFFS7586JIZP

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### **Independent auditor's review report on interim financial results of Choksi Laboratories Limited for the Quarter ended 30th Sept. 2017 pursuant to the regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015.**

To the Board of Directors of Choksi Laboratories Limited.

- 1) We have reviewed the accompanying statement of unaudited financial results of **M/s Choksi Laboratories Limited**, ("the company") for the quarter ended Sept. 30, 2017 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (listing obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been compiled from the related interim financial statements which has been prepared in accordance with Indian accounting standard 34 "Interim Financial Reporting" (Ind As 34"), specified under 'Section 133 of the companies act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India . Our responsibility is to express an opinion on the statement based on our review of such financial statements.
- 2) We conducted our review of the statement in accordance with the standard on review engagements (SRE) 2410 "Review of interim finance information performed by the independent auditor of the entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



- 3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUBHASH CHAND JAIN ANURAG & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN:-004733C



*Badal Bangur*  
(BADAL BANGUR)  
PARTNER  
MNO. 423724

Place of signing : INDORE  
Date : 27<sup>th</sup> Nov. 2017