

**Corporate Office & Central Laboratory :**  
6/3, Manoramaganj, Indore - 452 001 (MP) INDIA  
Tel: +91 731 4243850 - 88  
Fax: +91 731 2490593  
Email: [indore@choksilab.com](mailto:indore@choksilab.com)  
Website: [www.choksilab.com](http://www.choksilab.com)  
CIN: L85195MP1993PLC007471



**Date: 12<sup>th</sup> February 2018**

To,

**Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Rotunda Bldg, Dalal Street,  
Mumbai- 400 051.**

Dear Sir/ Madam,

Subject : **Outcome of Board Meeting Held on 12th February, 2018**

Ref : **Scrip Code: 526546, ISIN: INE493D01013**

This is to inform you that the following business were transacted at the Board Meeting of Directors held on Monday, 12th February, 2018 at 11.30 A.M. at the registered office of the Company situated at 6/3, Manoramaganj, Indore, M.P. :

1. Approved and taken on record of Unaudited Financial Results of the Company for the quarter ended on 31st December, 2017.
2. Appointment of M/s Kaushal Ameta & Co. Practicing Company Secretary, Indore, as the Secretarial Auditor of the Company for the financial year 2017-2018.
3. The meeting concluded at 12:30 PM.

This is for your information and record.

Thanking You

**For CHOKSI LABORATORIES LIMITED**

**SUNIL CHOKSI  
MANAGING DIRECTOR  
DIN: 00155078**

Encl: Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2017.

**Statement of Standalone Unaudited financial Results for the Quarter and 9 Months Ended on 31st December'2017**

As per Schedule III of the Companies Act, 2013

(Rs In Lakhs)

Sl. No.	PARTICULARS	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for the current period	Year to Date figures for the previous period	Year to date figures for current period ended
		<b>31.12.2017</b>	<b>30.09.2017</b>	<b>31.12.2016</b>	<b>31.12.2017</b>	<b>31.12.2016</b>	<b>31.03.2017</b>
		(Unaudited)	(Unaudited)	(Unaudited)	Unaudited	Unaudited	(Audited)
I	Revenue from Operation	876.85	736.96	648.51	2249.61	2004.00	2872.87
II	Other Income	0.34	0.33	35.91	7.59	62.58	62.96
III	<b>Total Revenue (I+II)</b>	<b>877.19</b>	<b>737.29</b>	<b>684.42</b>	<b>2257.20</b>	<b>2066.58</b>	<b>2935.83</b>
IV	Expenses						
	(a) Cost of materials consumed	88.41	80.77	70.55	253.65	212.16	297.49
	(b) Purchases of stock-in-trade	0.00	-	-	0.00	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(6.64)	(7.52)	-	(30.09)	-	-
	(d) Employee benefits expense	253.43	256.62	220.07	763.72	666.39	946.35
	(e) Finance Cost	28.83	27.88	27.75	96.61	101.82	126.42
	(f) Depreciation and amortisation expense	72.92	69.56	74.28	211.17	208.25	286.35
	(g) Laboratories Maintenance Expenses	60.05	53.05	47.41	168.62	153.19	216.39
	(h) Power & Fuel Charges	17.11	17.89	18.58	54.35	55.51	73.91
	(i) Other expenses	140.64	122.90	101.84	361.62	321.77	505.92
	(j) Service Tax/GST on Revenue from Operations	124.77	99.01	82.48	298.70	253.53	353.00
	<b>Total expenses</b>	<b>779.52</b>	<b>720.16</b>	<b>642.96</b>	<b>2178.35</b>	<b>1972.62</b>	<b>2805.83</b>
V	<b>Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>97.67</b>	<b>17.13</b>	<b>41.46</b>	<b>78.85</b>	<b>93.96</b>	<b>130.00</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>97.67</b>	<b>17.13</b>	<b>41.46</b>	<b>78.85</b>	<b>93.96</b>	<b>130.00</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>97.67</b>	<b>17.13</b>	<b>41.46</b>	<b>78.85</b>	<b>93.96</b>	<b>130.00</b>
X	Tax Expenses						
	(a) Current Tax	20.18	0.00	5.35	20.18	49.58	59.89

	(b) Deferred Tax	0.43	3.69	(4.20)	3.37	(15.48)	(18.46)
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>77.06</b>	<b>13.44</b>	<b>40.31</b>	<b>55.30</b>	<b>59.86</b>	<b>88.57</b>
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XII I	Tax expenses of discontinuing operations	-	-	-	-	-	-
XI V	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	<b>Profit/(Loss) for the period (XI+XIV)</b>	<b>77.06</b>	<b>13.44</b>	<b>40.31</b>	<b>55.30</b>	<b>59.86</b>	<b>88.57</b>
XV I	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit & loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
XV II	<b>Total Comprehensive Income for the period (XV+XVI)</b>	<b>77.06</b>	<b>13.44</b>	<b>40.31</b>	<b>55.30</b>	<b>59.86</b>	<b>88.57</b>
XV III	Earnings per equity share for continuing operations						
	(a) Basic	1.11	0.19	0.58	0.79	0.86	1.27
	(b) Diluted	1.11	0.19	0.58	0.79	0.86	1.27
XV IIII	Earnings per equity share for Discontinuing operations						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XX	Earnings per equity share (for Discontinued and continuing operations)						
	(a) Basic	1.11	0.19	0.58	0.79	0.86	1.27
	(b) Diluted	1.11	0.19	0.58	0.79	0.86	1.27

Note:

- 1) The above Financial Results were reviewed by the Audit Committee and then approved & taken on record by the Board at their Board meeting Held on Monday 12<sup>th</sup> February 2018. The Statutory Auditors of the Company have carried out limited review of the Unaudited Financial Results for the quarter ended on 31.12.2017.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015(Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning from 1<sup>st</sup> April, 2017, the Company has for the first time adopted Ind AS with transition date of April 1<sup>st</sup>, 2017.
- 3) Figures for the previous periods have been regrouped, wherever necessary and minus figures are shown in brackets.
- 4) Depreciation on fixed assets is provided on straight line method as per the estimated remaining useful life of assets.
- 5) The Company has only one reportable business segment.
- 6) The Ind AS Compliant Financial Results pertaining to period ended 31<sup>st</sup> December 2016 have not been subject to limited review or audit. However, the Company's management has exercised due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 7) The reconciliation of profit reported in accordance with previous Indian GAAP (IGAAP) to total comprehensive income with Ind AS is given below:

Particulars	Corresponding 3 months ended in the previous year
	Rs. In Lakhs
	(Unaudited)
	<b>31.12.2016</b>
<b>Profit for the period as per IGAAAP</b>	<b>40.31</b>
Reclassification of net actuarial loss on defined obligation to other comprehensive income	0.00
Tax impact in Ind AS adjustment	0
<b>Profit for the period as per Ind AS</b>	<b>40.31</b>
other comprehensive income as per Ind AS	0
<b>Total Comprehensive income as per Ind AS</b>	<b>40.31</b>

Cont..

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- 8) Earnings per share as per amount in Rupees.
- 9) For any queries email at [compliance\\_officer@choksilab.com](mailto:compliance_officer@choksilab.com).

Place : Indore  
Date : 12/02/2018

By order of the Board  
For Choksi Laboratories Limited

Sunil Choksi  
Managing Director  
DIN: 00155078

Choksi Laboratories Limited

**SUBHASH CHAND JAIN ANURAG & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

4, Archana Apartment,  
8-B, Ratlam Kothi, Indore – 452 001 (M.P.)  
Ph: 2519439, 2527682  
Mob No: 93021-23882  
Email: [scjainca2004@yahoo.com](mailto:scjainca2004@yahoo.com)



**LIMITED REVIEW REPORT**

To  
The Board of Directors  
**Choksi Laboratories Limited**  
6/3, Manoramaganj,  
Indore (M.P) - 452001

We have reviewed the accompanying statement of unaudited financial results of **M/S CHOKSI LABORATORIES LIMITED** for the period ended **31/12/2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR- SUBHASH CHAND JAIN ANURAG & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN-004733C**



*Beanguro*  
**(BADAL BANGUR)**

**PARTNER**  
**M. No. 423724**

**Date: 12/02/2018**  
**Place: Indore**