

Corporate Office & Central Laboratory :

6/3, Manoramaganj, Indore - 452 001 (MP) INDIA
Tel : +91 731 4243888 (30 Lines)
Fax : +91 731 2490 593
Email : indore@choksilab.com
Website : www.choksilab.com
CIN - L85195MP1993PLC007471



Date: 12th August, 2019
To,
Bombay Stock Exchange Limited,
PhirozeJeejeebhoy Towers,
Rotunda Bldg, Dalal Street,
Mumbai- 400 051

Scrip Code: 526546

Dear Sir/ Madam,

Subject: Outcome of Board Meeting Held on 12th August, 2019

Ref: Scrip Code: 526546, ISIN: INE493D01013.

Meeting started at 12.30 P.M. and concluded at 1.45 P.M.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that following businesses were transacted at the meeting of the Board of Directors of the Company held on Monday, the 12th day of August, 2018 at 12:30 P.M. at the registered office of the Company situated at 6/3, Manoramaganj, Indore, M.P:

1. Approved and taken on record stand alone Unaudited Financial Results along with Limited review report by the statutory auditors of the Company for the quarter ended on 30th June, 2019.
2. Board of Directors has decided the date of Annual General Meeting to be held on Friday, 27th day of September, 2019, At the registered office of the Company, the Register of Members & Share Transfer Books of the Company will remain closed from 25th day of September, 2019 to 27th day of September, 2019 (both days inclusive) for the purpose of Annual General Meeting (AGM).
3. The Board has approved the Notice of 26th Annual General Meeting (AGM) of the members of the Company and Board's Report along with all the annexure including Management Discussion & Analysis Report for the Financial Year 2018- 19;
4. The Board has taken on record the, Secretarial Audit Report and internal Audit reports given by Auditors of the Company for the Financial Year 2018-19

Baroda Laboratory :

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Bengaluru Laboratory :

Siddhi Vinayaka Complex,
Plot No. 8, 2nd Phase, Near BDA Complex
80 feet Ring Road, Nagarabhavi
BENGALURE 560 079 (Karnataka)
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Goa Laboratory :

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Panchkula Laboratory :

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5. The Board has approved the reappointment of Mr. Sunil Choksi, Managing Director of the Company, subject to the approval of members in ensuing annual general meeting.
6. The Board has approved the reappointment of Mrs. Stela Choksi, Whole Director of the Company, subject to the approval of members in ensuing annual general meeting.
7. The Board has appointed CS Mr. Kaushal Ameta, Practicing Company Secretary as Scrutinizer to scrutinize the process of E-voting in forthcoming Annual general Meeting of the Company.
8. The Board has reappointed M/s. Tanmay V. Rajurkar & Co., Chartered Accountants as Internal Auditor of the Company for the financial year 2019-2020.
9. The Board has approved the share transfer request received during the quarter;

This is for your information and record.

Thanking You

For CHOKSI LABORATORIES LIMITED

A handwritten signature in black ink, appearing to read "Sunil Choksi", is written over a horizontal line.

**SUNIL CHOKSI
MANAGING DIRECTOR
DIN: 00155078**

Encl: Unaudited Financial Results for the quarter ended on 30th June, 2019

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REVIEW REPORT

To,
The Board of Directors
Choksi Laboratories Limited
Indore (M.P.)-452001

1. We have reviewed the accompanying statement of unaudited financial results of Choksi Laboratories Limited ("the Company") for the quarter ended June 30, 2019 ("the Statement"). This Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR / CFD / CMDI/44/2019 dated March 29, 2019, which has been initialled by us for identification purpose. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standard) rules 2015, as amended read with the circular is the responsibilities of the company's management and has been approved by board of directors of the company in their meeting held on 12th August, 2019. Our responsibility is to express a conclusion on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We



have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified read with SEBI Circular No CIR / CFD / CMDI/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Subhash Chand Jain Anurag & Associates
Chartered Accounts
FRN: 004733C**

**Date: 12.08.2019
Place: Indore**



11 21 AUG 2019

A handwritten signature in green ink, appearing to read "S.C. Jain", written over a horizontal line.

**(S.C. Jain)
Partner**

M.No.072062

UDIN: 19072062AAAAAF8841

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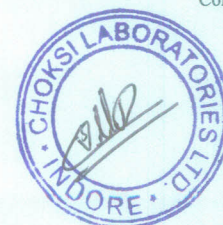
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CHOKSI LABORATORIES LTD.**Statement of Unaudited Financial Results for the Quarter Ended 30th June'2019**

Sl. No.	PARTICULARS	(Rs. In Lacs)			
		Quarter ended		Year ended	
		30.06.2019 (Unaudited)	31.03.2019 (Unaudited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
I	Revenue from Operation	817.10	903.35	809.32	3374.63
II	Other Income	4.61	5.06	6.30	24.57
III	Total Income (I+II)	821.71	908.41	815.62	3399.20
IV	Expenses				
	(a) Cost of materials consumed	97.90	123.75	95.55	394.61
	(b) Employee benefits expense	312.85	326.45	304.97	1264.99
	(c) Finance Cost	51.63	33.01	37.78	153.72
	(d) Depreciation and amortisation expense	111.74	93.28	89.30	367.87
	(e) Laboratory Maintainance Expenses	67.27	54.16	78.40	259.18
	(f) Power & Fuel Charges	23.49	16.13	20.96	77.32
	(g) Other expenses	124.76	165.47	144.41	652.04
	Total expenses	789.64	812.25	771.37	3169.73
V	Profit before exceptional items and tax (III-IV)	32.07	96.16	44.25	229.47
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	32.07	96.16	44.25	229.47
VIII	Tax Expenses				
	(a) Current Tax	10.07	30.05	14.67	73.04
	(b) Deferred Tax	(0.54)	(8.71)	2.65	(3.59)
IX	Net Profit for the period (VII-VIII)	22.54	74.82	26.93	160.02
X	Other Comprehensive Income				
	(a) (i) Items that will not be reclassified to profit & loss	0.35	4.27	-	1.21
	(ii) Income tax relating to items that will not be reclassified to profit & loss	(0.10)	0.01	-	(0.33)
	(b) (i) Items that will be re-classified to profit & loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-
XI	Total Comprehensive Income (IX+X)	22.79	79.10	26.93	160.90
XII	Details of equity share capital				
	(a) Paid-up equity share capital	696.52	696.52	696.52	696.52
	(b) Face value of equity share capital (in Rs)	10.00	10.00	10.00	10.00
XIII	Earnings per equity share (for continuing operations)				
	(a) Basic	0.32	1.07	0.39	2.30
	(b) Diluted	0.32	1.07	0.39	2.30
XVI	Earnings per equity share for (Dis-continuing operations)				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XV	Earnings per equity share (for Dis-continued and continuing operations)				
	(a) Basic	0.32	1.07	0.39	2.30
	(b) Diluted	0.32	1.07	0.39	2.30

Cont...

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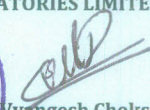
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Notes to the results :

- 1 The above Financial Results for the quarter ended on 30th June 2019 have been reviewed by the Audit Committee and approved & taken on record by the Board at their Board meeting held on Monday, 12th August 2019.
- 2 The results for the quarter ended 30th June 2019 were subjected to "Limited Review" by the auditor and their report contains no qualification.
- 3 The Company has adopted Ind AS 115 — "Revenue from Contracts with Customers" using modified retrospective method which is mandatory for reporting period beginning on or after 1st April 2018. The adoption of the standard does not have any material impact on the profitability of the Company for the quarter ended on 30th June'2019.
- 4 The Company has adopted Ind AS 116 "Leases" with the date of initial application being April 1, 2019. Ind AS 116 replaces Ind AS 17 - Leases and related interpretation and guidance. The Company has applied Ind AS 116 using the modified retrospective approach, under which the cumulative effect of initial application is recognised in retained earnings as on April 1, 2019.
- 5 Depreciation on fixed assets is provided on straight line method as per the estimated remaining useful life of assets.
- 6 The Company has identified "Analysis and Testing" as the single operating segment for the continued operations in the financial statements as per Ind AS 108 "Operating Segments."
- 7 Figures for the previous periods have been regrouped/reclassified and recasted wherever necessary to conform to current period classification and minus figures are shown in brackets.
- 8 The above financial results have been prepared as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.



Date: 12th August 2019
Place: Indore

For and on behalf of the Board of Directors of
CHOKSI LABORATORIES LIMITED

Vyangesh Choksi
Whole-time Director
DIN 00154926



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