

Corporate Office & Central Laboratory :

6/3, Manoramaganj, Indore - 452 001 (MP) INDIA
Tel : +91 731 4243888 (30 Lines)
Fax : +91 731 2490 593
Email : indore@choksilab.com
Website : www.choksilab.com
CIN - L85195MP1993PLC007471



Scrip Code: 526546

Date: 28/05/2016

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Subject: Disclosure and Outcome of Board Meeting Held on 28th May, 2016
Ref: Scrip Code: 526546, ISIN: INE493D01013.

Dear Sir/Madam,

This is to inform you that following business were transacted at the Board Meeting of Directors held on Saturday, 28th May, 2016 at 11.00 A.M. at the registered office of the Company situated at 6/3, Manoramaganj, Indore, M.P. :

1. Approved and taken on record of "Audited Financial Results" for the quarter and year ended on 31st March, 2016.
2. Taken on record of the disclosure of Director's interest and shareholding.
3. The Board of Directors have decided not to declare any dividend for the year ended 31st March, 2016.
4. The meeting concluded at 1:00 P.M.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Audited Financial Results for the quarter and year ended on 31st March, 2016.
2. Auditor's Report on Audited Financial Results for the quarter and year ended on 31st March, 2016.
3. Form A.

This is for your information and record.

Thanking You
For CHOKSI LABORATORIES LIMITED


SUNIL CHOKSI
MANAGING DIRECTOR
DIN: 00155078

Encl: As Above

Baroda Laboratory :

829 GIDC, Makarpura
Baroda - 390 010 (Guj.) INDIA
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Fax : +91-265-3935123
E-mail : baroda@choksilab.com

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80 feet Ring Road, Nagarabhavi
BENGALURE 560 079 (Karnataka)
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CHOKSI LABORATORIES LTD.**Statement of Standalone Audited financial Results for the Quarter and 12 Months Ended 31st March'2016 (Rs In Lacs)**

Sl. No.	PARTICULARS	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
Part I		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	a) Net sales / Income from operation	731.78	523.22	621.73	2230.04	2194.81
	b) Other Operating income	0.05	0.15	0.71	0.43	2.65
	Total income from operations (net)	731.83	523.37	622.44	2230.47	2197.46
2	Expenses					
	(a) Cost of materials consumed	91.69	68.46	77.91	282.33	279.94
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	231.43	191.14	219.57	791.83	760.27
	(e) Depreciation and amortisation expense	93.47	62.79	73.93	273.21	282.97
	(f) Laboratories Maintenance Expenses	60.14	42.34	44.08	187.27	183.05
	(g) Power & Fuel Charges	18.04	18.21	14.10	68.67	69.19
	(h) Other expenses	114.65	96.79	110.28	392.05	391.59
	Total expenses	609.42	479.73	539.87	1995.36	1967.01
3	Profit / Loss from Operations before Other Income, Finance costs and Exceptional Items (1-2)	122.41	43.64	82.57	235.11	230.45
4	Other Income	-1.43	0.33	46.88	1.49	64.15
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	120.98	43.97	129.45	236.60	294.60
6	Finance costs	25.57	35.96	41.74	122.69	156.75
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	95.41	8.01	87.71	113.91	137.85
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	95.41	8.01	87.71	113.91	137.85
10	Tax Expenses	34.95	-0.86	23.27	41.73	49.73
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	60.46	8.87	64.44	72.18	88.12
12	Extraordinary Items (net of tax expense Rs.)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	60.46	8.87	64.44	72.18	88.12
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority interest *	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	60.46	8.87	64.44	72.18	88.12

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Sl. No.	PARTICULARS	3 Months ended	3 Months ended	3 Months ended	Year to Date figures for the current period	Year to Date figures for the current period
17	Paid up equity share capital(Face Value of the Equity share of Rs.10/- each)	696.53	696.53	696.53	696.53	696.53
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1296.93	1241.39
19 i	Earnings per share (before extraordinary items)					
	(of ` 10/- each) (not annualized):					
	(a) Basic	0.87	0.13	0.93	1.04	1.27
	(b) Diluted	0.87	-	0.93	1.04	1.27
19 ii	Earnings per share (After extraordinary items)					
	(of ` 10/- each) (not annualized):					
	(a) Basic	0.87	0.13	0.93	1.04	1.27
	(b) Diluted	0.87	-	0.93	1.04	1.27

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Standalone Statement of Assets and Liabilities

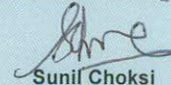
(Rs. In Lacs)

S.No.	Particular	As at Current half year ended on 31.03.2016	As at Previous Year end 31.03.2015
A	EQUITY AND LIABILITIES		
1	SHARE HOLDER'S FUND		
	(a) Share Capital	696.53	696.53
	(b) Reserves and Surplus	1306.81	1234.63
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	2003.34	1931.16
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	806.45	560.95
	(b) Deferred tax liabilities (net)	58.64	87.67
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	865.09	648.62
5	Current liabilities		
	(a) Short-term borrowings	282.38	295.95
	(b) Trade payables	400.69	267.73
	(c) Other current liabilities	448.59	403.11
	(d) Short-term provisions	252.79	220.32
	Sub-total - Current liabilities	1384.45	1187.11
	TOTAL - EQUITY AND LIABILITIES	4252.88	3766.89
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2663.38	2201.55
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	90.37	100.56
	Sub-total - Non-current assets	2753.75	2302.11
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	857.79	845.41
	(d) Cash and cash equivalents	92.31	81.56
	(e) Short-term loans and advances	80.07	57.89
	(f) Other current assets	468.96	479.92
	Sub-total - Current assets	1499.13	1464.78
	TOTAL - ASSETS	4252.88	3766.89

Note :

- The above Audited Financial Results have been reviewed by Audit Committee and approved & taken on record at the Board meeting Held on **28/05/2016**. the statutory auditors have carried out Audit Report of the above financial results.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Company is operating in Single Segment
- For any queries e_mail at compliance_officer@choksilab.com

By Order of the Board
For Choksi Laboratories Limited



Sunil Choksi
Managing Director
DIN: 00155078

Place : Indore

Date : **28th May 2016****Baroda Laboratory :**

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CA. PRATEEK JAIN
B.COM, FCA

PRATEEK JAIN & Co.

CHARTERED ACCOUNTANTS

FRN- 009494C

212, Shalimar Corporate Centre,
8-B, South Tukoganj, Indore-452001 (M.P.)
☎ 0731 2520955 📠 +91 98270 13187
Email : caprateekjain@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of Choksi Laboratories Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
M/s Choksi Laboratories Limited, Indore

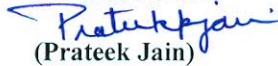
We have audited the quarterly financial results of **M/s Choksi Laboratories Limited** ("the Company") for the quarter ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March 2016 and the published year to date figures upto 31st December, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended 31st March, 2016 have been prepared on the basis of the financial results for the nine month period ended 31st December, 2015, the audited annual financial statements as at and for the year ended 31st March, 2016, and the relevant requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended 31st December, 2015, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at end and for the year ended 31st March, 2016; and the relevant requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 and for the year ended 31st March, 2016

For Prateek Jain & Co.
Chartered Accountants
FRN: 009494C


(Prateek Jain)
(Proprietor)
(M.No. 079214)



Place: Indore
Date : 28.05.2016

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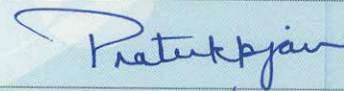

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FORM A**(for audit report with unmodified opinion)**

1	Name of the company	Choksi Laboratories Limited
2	Annual financial statements for the year ended	31st March 2016
3	Type of Audit observation	Un Modified
4	Frequency of observation	N.A.
5	To be signed by	
	• CEO/Managing Director	
	• CFO	
	• Auditor of the company	 Prateek Jain
	• Audit Committee Chairman	 S. S. S. -

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