

Corporate Office & Central Laboratory :

6/3, Manoramaganj, Indore - 452 001 (MP) INDIA
Tel : +91 731 4243888 (30 Lines)
Fax : +91 731 2490 593
Email : indore@choksilab.com
Website : www.choksilab.com
CIN - L85195MP1993PLC007471



Date: 14th November, 2018

Scrip Code: 526546

**To,
Bombay Stock Exchange Limited,
PhirozeJeejeebhoy Towers,
Rotunda Bldg, Dalal Street,
Mumbai- 400 051**

Dear Sir/ Madam,

Subject: Outcome of Board Meeting Held on 14th November, 2018
Ref: Scrip Code: 526546, ISIN: INE493D01013.


Meeting started at 12.30 P.M. and concluded at 1.30 P.M.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that following businesses were transacted at the meeting of the Board of Directors of the Company held on Wednesday, the 14th day of November, 2018 at 12:30 P.M. at the registered office of the Company situated at 6/3, Manoramaganj, Indore, M.P:

1. Approved and taken on record stand alone Unaudited Financial Results of the Company for the quarter and Half Year ended on 30th September, 2018.

This is for your information and record.

**Thanking You
For CHOKSI LABORATORIES LIMITED**


**VYANGESH CHOKSI
DIN 00154926
WHOLE TIME DIRECTOR**

Encl: Unaudited Financial Results for the quarter and Half year ended on 30th September, 2018

Baroda Laboratory :

829 GIDC, Makarpura
Baroda - 390 010 (Guj.) INDIA
Mobile no.: 081550 59016/17/18/19
Fax : +91-265-3935123
E-mail : baroda@choksilab.com

Bengaluru Laboratory :

Siddhi Vinayaka Complex,
Plot No. 8, 2nd Phase, Near BDA Complex
80 feet Ring Road, Nagarabhavi
BENGALURE 560 079 (Karnataka)
E-mail : bangalore@choksilab.com
Tel. : +91 080-23186929

Goa Laboratory :

C-18, C-20 Verna Industrial Estate
Phase - 1 A, Verna - 403722
(Goa) INDIA
Tel.: +91 8380033301-05
TeleFax : +91 8380033301-05
E-mail : goa@choksilab.com

Panchkula Laboratory :

Plot No. 362, Industrial Area, Phase - II
Panchkula - 734 112 (Haryana)
Tel.: +91-172-5048600, 5048601
Fax: +91-172-5048602
E-mail : panchkula@choksilab.com

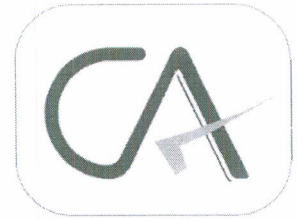
Vapi Laboratory :

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Vapi -396 195 (Guj.) INDIA
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SUBHASH CHAND JAIN ANURAG & ASSOCIATES

CHARTERED ACCOUNTANTS

104, Archana Apartment,
8-B, Ratlam Kothi, Indore – 452001 (M.P.)
Ph: 2519439, 2527682
Mob No: 93021-23882
Email: scjainca2004@yahoo.com



LIMITED REVIEW REPORT

To
The Board of Directors
Choksi Laboratories Limited
6/3, Manoramaganj,
Indore (M.P) - 452001

We have reviewed the accompanying statement of unaudited financial results of **CHOKSI LABORATORIES LIMITED** for the period ended **30/09/2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial Information performed by Independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IND AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR- SUBHASH CHAND JAIN ANURAG & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-004733C



Date: 14/11/2018
Place: Indore

S.C JAIN
PARTNER
(M. No. 072062)

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CHOKSI LABORATORIES LTD.

Statement of Standalone Unaudited financial Results for the Quarter and 6 Months Ended 30th September'2018

As per Schedule III of the Companies Act, 2013

Sl. No.	PARTICULARS	Quarter Ended on			Half Year Ended on		Year Ended
		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for the current period	Year to Date figures for the current period	Year to date figures for current period ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
I	Revenue from Operation	846.16	809.32	736.96	1655.48	1372.76	3119.64
II	Other Income	7.32	6.30	0.33	13.62	7.25	35.20
III	Total Revenue (I+II)	853.48	815.62	737.29	1669.10	1380.01	3154.84
IV	Expenses						
	(a) Cost of materials consumed	96.98	95.55	73.25	192.53	141.79	347.28
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	317.37	304.97	256.62	622.34	510.29	1139.72
	(e) Finance Cost	48.26	37.78	27.88	86.04	67.78	159.03
	(f) Depreciation and amortisation expense	92.52	89.30	69.56	181.82	138.25	316.31
	(g) Laboratories Maintenance Expenses	68.09	78.40	53.05	146.49	108.57	259.54
	(h) Power & Fuel Charges	24.44	20.96	17.89	45.40	37.24	72.76
	(i) Other expenses	157.56	144.41	122.90	301.97	220.98	588.74
	(j) Service Tax on Revenue from Operations	-	-	99.01	-	173.93	78.17
	Total expenses	805.22	771.37	720.16	1576.59	1398.83	2961.55
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	48.26	44.25	17.13	92.51	(18.82)	193.29
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	48.26	44.25	17.13	92.51	(18.82)	193.29
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	48.26	44.25	17.13	92.51	(18.82)	193.29
X	Tax Expenses						
	(a) Current Tax	15.80	14.67	0.00	30.47	0.00	53.11
	(b) Deferred Tax	4.53	2.65	3.69	7.18	2.94	5.47
XI	Profit (Loss) for the period from continuing operations (IX-X)	27.93	26.93	13.44	54.86	(21.76)	134.71
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	27.93	26.93	13.44	54.86	(21.76)	134.71
XVI	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit & loss	(1.81)	-	-	(1.81)	-	(10.83)
	(ii) Income tax relating to items that will not be reclassified to profit & loss	(0.69)	-	-	(0.69)	-	2.98
	(b) (i) Items that will be re-classified to profit & loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI)	25.43	26.93	13.44	52.36	(21.76)	126.86
XVIII	Earnings per equity share for continuing operations						
	(a) Basic	0.40	0.39	0.19	0.79	(0.31)	1.93
	(b) Diluted	0.40	0.39	0.19	0.79	(0.31)	1.93
XVIII	Earnings per equity share for Dis-continuing operations						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XX	Earnings per equity share (for Dis-continued and continuing operations)						
	(a) Basic	0.40	0.39	0.19	0.79	(0.31)	1.93
	(b) Diluted	0.40	0.39	0.19	0.79	(0.31)	1.93

Cont.

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Choksi Laboratories Limited			
Standalone Statement of Assets and Liabilities			
(Rs. In Lacs)			
Sr No	Particulars	As at 30.09.2018 Unaudited	As at 31.03.2018 Audited
	Assets		
1	Non- Current Assets		
	a) Property, plant and equipment	2498.81	2543.09
	b) Capital work-in-progress	131.51	0.00
	c) Other intangible assets	14.51	19.74
	d) Investment properties	310.58	299.27
	e) Financial assets		
	i) Other financial assets	50.65	51.01
	f) Other non current assets	63.62	52.94
	Total non-current assets	3069.68	2966.05
2	Current assets		
	a) Inventories	33.08	28.95
	b) Financial assets		
	i) Trade receivables	837.32	987.64
	ii) Cash and cash equivalents	27.13	95.02
	iii) Income tax assets	441.83	322.21
	iv) Other financial assets	3.56	0.77
	c) Other current assets	117.58	67.26
	Total current assets	1460.50	1501.85
	TOTAL ASSETS	4530.18	4467.90
	EQUITY AND LIABILITIES		
	a) Equity share capital	696.53	696.53
	b) Other equity	1595.45	1543.09
	Total Equity	2291.98	2239.62
	Liabilities		
1	Non-current liabilities		
	a) Financial liabilities		
	i) Borrowings	870.09	552.08
	b) Employee benefit obligations	89.80	73.48
	c) Deferred tax liabilities	49.85	42.67
	Total non-current liabilities	1009.74	668.23
2	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	119.34	434.32
	ii) Trade payables	659.10	564.72
	iii) Other financial liabilities	155.20	256.22
	b) Provisions	22.70	20.14
	c) Employee benefit obligations	171.99	146.76
	d) Other current liabilities	100.13	137.89
	Total Current liabilities	1228.46	1560.05
	Total Liabilities	2238.20	2228.28
	TOTAL EQUITY AND LIABILITIES	4530.18	4467.90

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Cont.

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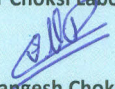
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- 1) The above Financial Results were reviewed by the Audit Committee and then approved & taken on record by the Board at their Board meeting Held on Wednesday 14th of November 2018. The Statutory auditors of the Company have carried out limited review of the Unaudited Financial Results for the quarter ended on 30.09.2018.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015(Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) Figures for the previous periods have been regrouped, wherever necessary and minus figures are shown in brackets.
- 4) Depreciation on fixed assets is provided on straight line method as per the estimated remaining useful life of assets.
- 5) Revenue from Operation is net of GST.
- 6) The Company has only one reportable business segment.
- 7) Earnings per share amount is shown in Rupees.
- 8) For any queries e_mail at compliance_officer@choksilab.com

Place : Indore

Date : **14.11.2018**

**By Order of the Board
For Choksi Laboratories Limited**


Vyanges Choksi
Whole time Director
DIN : 00154926

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