

**Corporate Office & Central Laboratory :**

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Website : www.choksilab.com

**CIN- L85195MP1993PLC007471****CHOKSI LABORATORIES LTD.****UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON 30th JUNE' 2014**

(Rs. In Laacs)

| Sl. No.       | PARTICULARS  | 3 Months ended    | Preceding 3 months ended | Corresponding 3 months in the previous year | Year to Date figures for the Previous year ended |
|---------------|--|-------------------|--------------------------|---|--|
| <b>Part I</b> |  | <b>30.06.2014</b> | <b>31.03.2014</b>        | <b>30.06.2013</b>                           | <b>31.03.2014</b>                                |
|               |  | Unaudited         | Audited                  | Unaudited                                   | Audited  |
| <b>1</b>      | <b>Income from operations</b>  |                   |                          |   |  |
|               | a) Net sales / Income from operation (Net of excise duty)  | 493.33            | 468.19                   | 455.94                                      | 1983.21  |
|               | b) Other Operating income  | 0.13              | 5.34                     | 0.03  | 5.44   |
|               | <b>Total income from operations (net)</b>  | <b>493.46</b>     | <b>473.53</b>            | <b>455.97</b>                               | <b>1988.65</b>                                   |
| <b>2</b>      | <b>Expenses</b>  |                   |                          |   |  |
|               | (a) Cost of materials consumed   | 63.05             | 48.98                    | 59.05                                       | 241.78   |
|               | (b) Purchases of stock-in-trade  | -                 | -                        | -   | -  |
|               | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                      | -                 | -                        | -   | -  |
|               | (d) Employee benefits expense  | 175.36            | 218.17                   | 152.80                                      | 723.71   |
|               | (e) Depreciation and amortisation expense  | 68.66             | 35.31                    | 40.18                                       | 159.01   |
|               | (f) Laboratory Expenses  | 44.12             | 31.40                    | 40.76                                       | 164.27   |
|               | (g) Power & Fuel Charges   | 18.03             | 14.56                    | 17.25                                       | 66.76  |
|               | (h) Other expenses   | 92.32             | 77.39                    | 88.36                                       | 360.83   |
|               | <b>Total expenses</b>  | <b>461.54</b>     | <b>425.81</b>            | <b>398.40</b>                               | <b>1716.36</b>                                   |
| <b>3</b>      | <b>Profit / Loss from Operation before Other Income, Finance costs and Exceptional Items (1-2)</b>     | <b>31.92</b>      | <b>47.72</b>             | <b>57.57</b>                                | <b>272.29</b>                                    |
| <b>4</b>      | <b>Other Income</b>  | <b>10.32</b>      | <b>5.13</b>              | <b>1.11</b>                                 | <b>9.52</b>                                      |
| <b>5</b>      | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>       | <b>42.24</b>      | <b>52.85</b>             | <b>58.68</b>                                | <b>281.81</b>                                    |
| <b>6</b>      | <b>Finance costs</b>   | <b>34.72</b>      | <b>16.73</b>             | <b>32.43</b>                                | <b>119.01</b>                                    |
| <b>7</b>      | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b> | <b>7.52</b>       | <b>36.12</b>             | <b>26.25</b>                                | <b>162.80</b>                                    |
| <b>8</b>      | <b>Exceptional items</b>   | <b>-</b>          | <b>-</b>                 | <b>-</b>                                    | <b>-</b>   |
| <b>9</b>      | <b>Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)</b>                                     | <b>7.52</b>       | <b>36.12</b>             | <b>26.25</b>                                | <b>162.80</b>                                    |
| <b>10</b>     | <b>Tax expenses</b>  |                   |                          |   |  |
|               | (a) Income Tax   | 0.00              | 19.60                    | 8.15  | 57.63  |
|               | (b) Deferred Tax   | (3.18)            | (23.09)                  | 3.07  | (11.34)  |
|               | (c) Prior Period adjustments   | 0.00              | 0                        | 0.00  | 0  |
| <b>11</b>     | <b>Net Profit(+)/Loss(-) from Ordinary Activities after tax(9-10)</b>                                  | <b>10.70</b>      | <b>39.61</b>             | <b>15.03</b>                                | <b>116.51</b>                                    |

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E-mail : baroda@choksilab.com

**Bengaluru Laboratory :**

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**Goa Laboratory :**

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|    |  |        |        |        |         |
|----|--|--------|--------|--------|---------|
| 12 | Extraordinary Items( net of tax expense Rs. )  | -      | -      | -      | -       |
| 13 | Net Profit(+)/Loss(-) for the period(11+12)  | 10.70  | 39.61  | 15.03  | 116.51  |
| 14 | Share of profit / (loss) of associates*  | -      | -      | -      | -       |
| 15 | Minority interest *  | -      | -      | -      | -       |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | 10.70  | 39.61  | 15.03  | 116.51  |
| 17 | Paid up equity share capital( Face Value of the Equity share of Rs.10/- each)                                  | 696.53 | 696.53 | 666.53 | 696.53  |
| 18 | Reserves excluding Revaluation Reserves as per balance sheet of pre.accounting year                            | -      | -      | -      | 1334.58 |
| 19 | i Earnings per share (before extraordinary items) (of ` 10/- each) (not annualised):                           |        |        |        |         |
|    | (a) Basic  | 0.15   | 0.57   | 0.23   | 1.67    |
|    | (b) Diluted  | 0.15   | 0.57   | 0.23   | 1.67    |
| 19 | ii Earnings per share (After extraordinary items) (of ` 10/- each) (not annualised):                           |        |        |        |         |
|    | (a) Basic  | 0.15   | 0.57   | 0.23   | 1.67    |
|    | (b) Diluted  | 0.15   | 0.57   | 0.23   | 1.67    |

|                |  |         |            |         |         |
|----------------|--|---------|------------|---------|---------|
| <b>Part II</b> |  |         |            |         |         |
| <b>A</b>       | <b>PARTICULARS OF SHAREHOLDING</b>   |         |            |         |         |
| <b>1</b>       | <b>Public shareholding-</b>  |         |            |         |         |
|                | Number of shares   | 4773509 | 4773509.00 | 4773509 | 4773509 |
|                | Percentage of shareholding   | 68.53%  | 68.53%     | 71.62%  | 68.53%  |
| <b>2</b>       | <b>Promoters &amp; Promoter group Shareholding</b>                                   |         |            |         |         |
|                | a) Pledged/Encumbered  | -       | -          | -       | -       |
|                | - Number of Shares   | -       | -          | -       | -       |
|                | Percentage of shares (as a % of the total shareholding of promoter & promoter group) | -       | -          | -       | -       |
|                | Percentage of shares (as a % of the total share Capital of the Company )             | -       | -          | -       | -       |
|                | b) Non-Encumbered  |         |            |         |         |
|                | Number of Shares   | 2191754 | 2191754    | 1891754 | 2191754 |
|                | Percentage of shares (as a % of the total shareholding of promoter & promoter group) | 100.00% | 100.00%    | 100.00% | 100.00% |
|                | Percentage of shares (as a % of the total share capital of the Company )             | 31.47%  | 31.47%     | 28.38%  | 31.47%  |
| <b>B</b>       | <b>INVESTOR COMPLAINTS</b>   |         |            |         |         |
|                | Pending at the beginning of the quarter  | NIL     | NIL        | NIL     | NIL     |
|                | Received during the quarter  | NIL     | NIL        | NIL     | NIL     |
|                | Disposed of during the quarter   | NIL     | NIL        | NIL     | NIL     |
|                | Remaining unresolved at the end of the quarter                                       | NIL     | NIL        | NIL     | NIL     |

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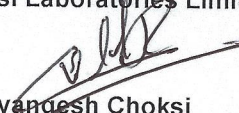


- 1) The above Unaudited Results have been reviewed by Audit Committee and approved & taken on record at the Board meeting Held on 12/08/2014
- 2) Figures for the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
- 3) Company is operating in Single Segment
- 4) Effective from April 1, 2014, the useful life of Fixed assets has been revised in accordance with Schedule II to the Companies Act, 2013 (the Act). Due to this, depreciation for the quarter ended 30 June 2014 is higher by 26.15 Lacs . Further based on transitional provision provided in Note 7(b) of Schedule II to the Act, an amount of Rs.188.06 Lacs (net of Deferred tax asset) has been adjusted to retained earnings in respect of assets having no useful lives as on 1<sup>st</sup> April, 2014.
- 4) For any queries e\_mail at compliance\_officer@choksilab.com

Place : Indore

Date : 12 August 2014

**By Order of the Board  
For Choksi Laboratories Limited**

  
**Vyngesh Choksi  
Whole-Time Director**

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**CA. PRATEEK JAIN**  
B.COM, FCA

**PRATEEK JAIN & Co.**

CHARTERED ACCOUNTANTS

FRN- 009494C

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## LIMITED REVIEW REPORT

The Board of Directors

**Choksi Laboratories Limited, Indore**

We have reviewed the accompanying statement of unaudited financial results of M/s Choksi Laboratories Limited for the quarter ended on 30<sup>th</sup> June, 2014("the Statement") except for the disclosures regarding 'Public Shareholding' and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Indore

Dated : 12/08/2014

For Prateek Jain & Co.

Chartered Accountants

FR No. 009494C



(CA Prateek Jain)

Proprietor

M.No.079214

