

Choksi Laboratories Limited

AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED ON 31st MARCH 2015 (Rs In Lacs)

Sl. No.	PARTICULARS	3 Months ended	Preceding 3 months ended	Corresponding 3 months in the previous year	Year to Date figures for current Period	Year to Date figures for the previous year ended
Part I		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	a) Net sales /Income from operation (Net of excise duty)	621.73	533.98	468.19	2194.81	1983.21
	b) Other Operating income	0.71	0.43	5.34	2.65	5.44
	Total income from operations (net)	622.44	534.41	473.53	2197.46	1988.65
2	Expenses					
	(a) Cost of materials consumed	77.91	70.20	48.98	279.94	241.78
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	219.57	184.43	218.17	760.27	723.71
	(e) Depreciation and amortisation expense	73.93	71.32	35.31	282.97	159.01
	(f) Laboratory Expenses	44.08	46.90	31.40	183.05	164.27
	(g) Power & Fuel Charges	14.10	18.30	14.56	69.19	66.76
	(h) Other expenses	110.28	94.30	77.39	391.59	360.83
	Total expenses	539.87	485.45	425.81	1967.01	1716.36
3	Profit / Loss from Operation before Other Income, Finance costs and Exceptional Items (1-2)	82.57	48.96	47.72	230.45	272.29
4	Other Income	46.88	6.95	5.13	64.15	9.52
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	129.45	55.91	52.85	294.60	281.81
6	Finance costs	41.74	35.35	16.73	156.75	119.01
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	87.71	20.56	36.12	137.85	162.80
8	Exceptional items	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	87.71	20.56	36.12	137.85	162.80
10	Tax expenses					
	(a) Income Tax	36.38	13.03	19.60	55.86	57.63
	(b) Deferred Tax	(13.11)	0.00	(23.09)	(6.13)	(11.34)
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax(9-10)	64.44	7.53	39.61	88.12	116.51
12	Extraordinary Items(net of tax expense Rs.)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period(11+12)	64.44	7.53	39.61	88.12	116.51
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority interest *	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	64.44	7.53	39.61	88.12	116.51

(Signature)

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17	Paid up equity share capital(Face Value of the Equity share of Rs.10/- each)	696.53	696.53	696.53	696.53	696.53
18	Reserves excluding Revaluation Reserves as per balance sheet of pre.accounting year	-	-	-	1241.39	1334.58
19	i Earnings per share (before extraordinary items) (of ` 10/- each) (not annualised):					
	(a) Basic	0.93	0.11	0.57	1.27	1.67
	(b) Diluted	0.93	-	0.57	1.27	1.67
19	ii Earnings per share (After extraordinary items) (of ` 10/- each) (not annualised):					
	(a) Basic	0.93	0.11	0.57	1.27	1.67
	(b) Diluted	0.93	-	0.57	1.27	1.67
Part II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding-						
	Number of shares	4773509.00	4773509	4773509.00	4773509.00	4773509.00
	Percentage of shareholding	68.53%	68.53%	68.53%	68.53%	68.53%
2 Promoters & Promoter group Shareholding						
a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share Capital of the Company)	-	-	-	-	-
b) Non-Encumbered						
	Number of Shares	2191754	2191754	2191754	2191754	2191754
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	31.47%	31.47%	31.47%	31.47%	31.47%
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL

Cont...

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CIN- L85195MP1993PLC007471

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(Rs. In Lacs)

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2015

S.No.	Particular	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	SHARE HOLDER'S FUND		
	(a) Share Capital	696.53	696.53
	(b) Reserves and Surplus	1234.63	1334.57
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	1931.16	2031.10
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	560.95	622.47
	(b) Deferred tax liabilities (net)	87.67	177.90
	(c) Other long-term liabilities	0.00	5.15
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	648.62	805.52
5	Current liabilities		
	(a) Short-term borrowings	295.95	266.60
	(b) Trade payables	267.73	165.15
	(c) Other current liabilities	403.11	418.51
	(d) Short-term provisions	220.32	183.74
	Sub-total - Current liabilities	1187.11	1034.00
	TOTAL - EQUITY AND LIABILITIES	3766.89	3870.62
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2201.55	2620.57
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	100.56	102.06
	Sub-total - Non-current assets	2302.11	2722.63
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	845.41	712.47
	(d) Cash and cash equivalents	81.56	60.73
	(e) Short-term loans and advances	57.89	61.50
	(f) Other current assets	479.92	313.29
	Sub-total - Current assets	1464.78	1147.99
	TOTAL - ASSETS	3766.89	3870.62

- 1) The above Audited Financial Results have been reviewed by Audit Committee and approved & taken on record at the Board meeting Held on 30/05/2015.
- 2) Figures for the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
- 3) Company is operating in Single Segment
- 4) Effective from April 1, 2014, the useful life of fixed assets has been revised in accordance with Schedule II to the Companies Act, 2013 (The Act). Due to this depreciation for the quarter and Year ended on 31st March 2015 is higher compared to corresponding previous year.
- 5) Increase in the other Income head due to profit on sale of Freehold Land at Indore.
- 6) For any queries e_mail at compliance_officer@choksilab.com

By Order of the Board
For Choksi Laboratories Limited

Vijayesh Choksi
Whole-Time Director

Place : Indore

Date : 30th May 2015

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CA. PRATEEK JAIN
B.COM, FCA

PRATEEK JAIN & Co.

CHARTERED ACCOUNTANTS

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**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

The Board of Directors
Choksi Laboratories Limited
6/3, Manoramaganj, Indore-452001

We have audited the accompanying quarterly financial results of **M/s Choksi Laboratories Limited** for the quarter ended on **31st March, 2015** and the annual results for the year **1st April 2014 to 31st March 2015**, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the annual financial results have been prepared on the basis of the related annual financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as annual financial results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement with the Stock Exchanges ; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended **31st March, 2015** as well as the year to date results for the period from **1st April 2014 to 31st March 2015**.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place : Indore

Dated : 30/05/2015



For Prateek Jain & Co.
Chartered Accountants

FRN: 009494C

Prateek Jain
(CA Prateek Jain)

Proprietor

M.No.079214