

**Corporate Office & Central Laboratory :**

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Email : indore@choksilab.com

Website : www.choksilab.com

**CIN- L85195MP1993PLC007471****CHOKSI LABORATORIES LTD.****UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30th SEPTEMBER' 2014**

(Rs In Lacs)

Sl. No.	PARTICULARS	3 Months ended	Preceding 3 months ended	Corresponding 3 months in the previous year	Year to Date figures for the current period	Year to Date figures for the Previous Period	Year to Date figures for the previous year ended
<b>Part I</b>		<b>30.09.2014</b>	<b>30.06.2014</b>	<b>30.09.2013</b>	<b>30.09.2014</b>	<b>30.09.2013</b>	<b>31.03.2014</b>
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	a) Net sales / Income from operation	545.77	493.33	550.20	1039.10	1006.14	1983.21
	b) Other Operating income	1.38	0.13	0.02	1.51	0.05	5.44
	<b>Total income from operations (net)</b>	<b>547.15</b>	<b>493.46</b>	<b>550.22</b>	<b>1040.61</b>	<b>1006.19</b>	<b>1988.65</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	68.78	63.05	69.05	131.83	128.10	241.78
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	180.91	175.36	178.96	356.27	331.76	723.71
	(e) Depreciation and amortisation expense	69.06	68.66	41.25	137.72	81.43	159.01
	(f) Laboratories Expenses	47.95	44.12	50.34	92.07	91.10	164.27
	(g) Power & Fuel Charges	18.76	18.03	18.36	36.79	35.61	66.76
	(h) Other expenses	94.69	92.32	102.83	187.01	191.19	360.83
	<b>Total expenses</b>	<b>480.15</b>	<b>461.54</b>	<b>460.79</b>	<b>941.69</b>	<b>859.19</b>	<b>1716.36</b>
<b>3</b>	<b>Profit / Loss from Operation an before Other Income, Finance costs and Exceptional Items (1-2)</b>	<b>67.00</b>	<b>31.92</b>	<b>89.43</b>	<b>98.92</b>	<b>147.00</b>	<b>272.29</b>
4	Other Income	0.00	10.32	1.34	10.32	2.45	9.52
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>67.00</b>	<b>42.24</b>	<b>90.77</b>	<b>109.24</b>	<b>149.45</b>	<b>281.81</b>
6	Finance costs	44.94	34.72	32.27	79.66	64.70	119.01
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>22.06</b>	<b>7.52</b>	<b>58.50</b>	<b>29.58</b>	<b>84.75</b>	<b>162.80</b>
8	Exceptional items	-	-	-	-	-	-
<b>9</b>	<b>Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>22.06</b>	<b>7.52</b>	<b>58.50</b>	<b>29.58</b>	<b>84.75</b>	<b>162.80</b>
10	Tax Expenses						
	(a) Income Tax	5.92	0.00	17.49	5.92	25.64	57.63
	(b) Deferred Tax	10.16	(3.18)	3.92	6.98	6.99	(11.34)
	(c) Income Tax Earlier Year	0.53	0.00	0.00	0.53	0.00	0.00
<b>11</b>	<b>Net Profit(+)/Loss(-) from Ordinary Activities after tax(9-10)</b>	<b>5.45</b>	<b>10.70</b>	<b>37.09</b>	<b>16.15</b>	<b>52.12</b>	<b>116.51</b>
12	Extraordinary Items( net of tax expense Rs. )	-	-	-	-	-	-
<b>13</b>	<b>Net Profit(+)/Loss(-) for the period(11+12)</b>	<b>5.45</b>	<b>10.70</b>	<b>37.09</b>	<b>16.15</b>	<b>52.12</b>	<b>116.51</b>
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>5.45</b>	<b>10.70</b>	<b>37.09</b>	<b>16.15</b>	<b>52.12</b>	<b>116.51</b>

Cont...

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**Regional Offices :** Ahmedabad, Bhubaneshwar, Chennai, Cochin, Gwalior, Hyderabad, Jaipur, Kanpur, Kolkata, Mohali, Mumbai, Nasik, New Delhi, Pune, Raipur, Rajkot, Roorkee, Surat. Vishakhapatnam.



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Sl. No.	PARTICULARS	3 Months ended	Preceding 3 months ended	3 Months ended	Year to Date figures for the current period	Year to Date figures for the current period	Year to Date figures for the previous year ended
17	Paid up equity share capital( Face Value of the Equity share of Rs.10/- each)	696.53	696.53	666.53	696.53	666.53	696.53
18	Reserves excluding Revaluation Reserves as per balance sheet of pre accounting year	-	-	-	-	-	1334.58
19	<b>i Earnings per share (before extraordinary items) (of ` 10/- each) (not annualized):</b>						
	(a) Basic	0.08	0.15	0.56	0.23	0.78	1.67
	(b) Diluted	-	0.15	-	-	-	1.67
19	<b>ii Earnings per share (After extraordinary items) (of ` 10/- each) (not annualized):</b>						
	(a) Basic	0.08	0.15	0.56	0.23	0.78	1.67
	(b) Diluted	-	0.15	-	-	-	1.67
<b>Part II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1 Public shareholding-</b>							
	Number of shares	4773509	4773509	4773509	4773509	4773509	4773509
	Percentage of shareholding	68.53%	68.53%	71.62%	68.53%	71.62%	68.53%
<b>2 Promoters &amp; Promoter group Shareholding</b>							
a) Pledged/Encumbered							
	- Number of Shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share Capital of the Company )	-	-	-	-	-	-
b) Non-Encumbered							
	Number of Shares	2191754	2191754	1891754	2191754	1891754	2191754
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company )	31.47%	31.47%	28.38%	31.47%	28.38%	31.47%
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL

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**STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER' 2014**

(Rs. In Lacs)

S.No.	Particular	As on 30.09.2014 (Unaudited)	As on 30.09.2013 (Unaudited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHARE HOLDER'S FUND</b>		
	(a) Share Capital	696.53	666.53
	(b) Reserves and Surplus	1162.66	1268.68
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>1859.19</b>	<b>1935.21</b>
<b>2</b>	Share application money pending allotment	-	-
<b>3</b>	Minority interest *	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	543.35	422.40
	(b) Deferred tax liabilities (net)	100.78	196.23
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>644.13</b>	<b>618.63</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	270.92	685.31
	(b) Trade payables	216.70	119.51
	(c) Other current liabilities	393.09	202.52
	(d) Short-term provisions	155.04	231.22
	<b>Sub-total - Current liabilities</b>	<b>1035.75</b>	<b>1238.56</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3539.07</b>	<b>3792.40</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	2300.30	2425.77
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	95.26	121.36
	<b>Sub-total - Non-current assets</b>	<b>2395.56</b>	<b>2547.13</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	785.77	716.42
	(d) Cash and cash equivalents	41.85	212.38
	(e) Short-term loans and advances	46.61	13.42
	(f) Other current assets	269.28	303.05
	<b>Sub-total - Current assets</b>	<b>1143.51</b>	<b>1245.27</b>
	<b>TOTAL - ASSETS</b>	<b>3539.07</b>	<b>3792.40</b>

1) The above Unaudited Financial Results have been reviewed by Audit Committee and approved & taken on record at the Board meeting Held on 14/11/2014

2) Figures for the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

3) Company is operating in Single Segment

4) Effective from April 1, 2014, the useful life of fixed assets has been revised in accordance with Schedule II to the Companies Act, 2013 (The Act). Due to this depreciation for the quarter ended 30th September 2014 is higher compared to corresponding previous year quarter.

5) For any queries e\_mail at compliance\_officer@choksilab.com

**By Order of the Board  
For Choksi Laboratories Limited**

  
**Sunil Choksi**  
Managing Director

Place : Indore

Date : 14th November 2014

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**CA. PRATEEK JAIN**  
B.COM, FCA

**PRATEEK JAIN & Co.**

CHARTERED ACCOUNTANTS

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## LIMITED REVIEW REPORT

To,  
The Board of Directors  
Choksi Laboratories Limited

We have reviewed the accompanying statement of un-audited financial results of M/s. **Choksi Laboratories Limited** for the Second quarter ended 30<sup>th</sup> September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

As review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Prateek Jain & Co.  
Chartered Accountants  
F.R.N. 009494C



*Prateek Jain*  
CA Prateek Jain  
Proprietor  
M. No. 079214

Place: Indore  
Date: 14.11.2014