

To,

Date: 30th May 2018

**Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.**

Subject: Outcome of Board Meeting held on 30th May 2018

Ref: Scrip Code: 526546, ISIN: INE493D01013.

Meeting started at 11.30 A.M. and concluded at 4.30 P.M.

Dear Sir/Madam,

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, We Wish to inform you that following business were transacted at the meeting of the Board of Directors Company held on Wednesday the 30th May 2018 at 11.30 A.M. at the registered office of the Company situated at 6/3, Manoramaganj, Indore, M.P.452001

1. Approved and taken on record "Audited Standalone Financial Results" for the quarter and year ended on 31st March, 2018
2. Taken on record the declaration given by all the directors in Form MBP 1 pursuant to section 184(1) of the Companies Act, 2013 and given by all the Independent Directors pursuant to sub section (7) of section 149 of the Companies Act, 2013.
3. The Board of Director of the Company has considered and accepted the resignation of Mr. Abhishek Sharma from the post of Company Secretary & Compliance officer and appointed Mr. Sanjay Chourey as new Company Secretary & Compliance officer of the Company.
4. The Board of Directors of the Company has considered and approved the appointment of Mr. Ratnesh Sadoriya (B. Pharma and MBA) and Mr. Mayank Pandey(B.E. And MS) as an additional Independent Director of the Company
5. The Board of Director of the Company has evaluate the annual performance of the board and its Committees for the year ended on 31st March 2018

The aforesaid results are also available on company's website at www.choksilab.com

Thanking You
Yours faithfully

For CHOKSI LABORATORIES LIMITED

**Abhishek Sharma
Company Secretary and Compliance Officer**

Corporate Office & Central Laboratory :
6/3, Manoramaganj, Indore - 452 001 (MP) INDIA
Tel: +91 731 4243850 - 88
Fax: +91 731 2490593
Email: indore@choksilab.com
Website: www.choksilab.com



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Subject: Outcome of Board Meeting held on 30th May 2018
Ref: Scrip Code: 526546, ISIN: INE493D01013.

Sub: Declaration Pursuant to Regulation 33(3) (D) of the SEBI (Listing Obligation and Disclosure Requirement) (Amended) Regulations, 2016.

Dear Sir/Madam,

In accordance with Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended by the SEBI (Listing Obligation and Disclosure Requirement) (Amendment) Regulations, 2016, we hereby declare that M/s Subhash Chand Jain Anurag & Associates., Chartered Accountants (Firm registration Number:004733C), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone) of the Company for the Quarter and year ended 31st March, 2018.

Kindly receive the Declaration and take the same on record.

Thanking You
Yours faithfully
For CHOKSI LABORATORIES LIMITED

Abhishek Sharma
Company Secretary and Compliance Officer
Encl: As Above

CHOKSI LABORATORIES LTD.

Statement of Standalone Unaudited financial Results for the Quarter and 12 Months Ended on 31st March'2018						
As per Schedule III of the Companies Act, 2013						
(Rs In Lakhs)						
Sl. No.	PARTICULARS	Quarter ended			Year ended	
		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for the current period	Year to Date figures for the previous period
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operation	1271.14	876.85	881.03	3520.75	2876.12
II	Other Income	27.61	0.34	23.42	35.20	86.00
III	Total Revenue (I+II)	1298.75	877.19	904.45	3555.95	2962.12
IV	Expenses					
	(a) Cost of materials consumed	123.72	81.77	85.33	347.28	297.49
	(d) Employee benefits expense	376.00	253.43	279.01	1139.72	945.40
	(e) Finance Cost	62.42	28.83	44.99	159.03	146.81
	(f) Depreciation and amortisation expense	105.14	72.92	78.10	316.31	286.35
	(g) Laboratory Maintainance Expenses	90.92	60.05	63.20	259.54	216.39
	(h) Power & Fuel Charges	18.41	17.11	18.40	72.76	73.91
	(i) Other expenses	227.12	140.64	186.80	588.74	508.57
	(j) Service Tax/GST on Revenue from Operations	180.58	124.77	111.63	479.28	356.25
	Total expenses	1184.31	779.52	867.46	3362.66	2831.17
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	114.44	97.67	36.99	193.29	130.95
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	114.44	97.67	36.99	193.29	130.95
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	114.44	97.67	36.99	193.29	130.95
X	Tax Expenses					
	(a) Current Tax	32.93	20.18	10.31	53.11	59.89
	(b) Deferred Tax	2.1	0.43	-2.72	5.47	(18.20)
XI	Profit (Loss) for the period from continuing operations (IX-X)	79.41	77.06	29.40	134.71	89.26
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-

Corporate Office & Central Laboratory :

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Website: www.choksilab.com



XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	79.41	77.06	29.40	134.71	89.26
XVI	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit & loss	(10.83)	-	-	(10.83)	(0.95)
	(ii) Income tax relating to items that will not be reclassified to profit & loss	2.98	-	-	2.98	0.26
XVII	Total Comprehensive Income for the period (XV+XVI)	71.56	77.06	29.40	126.86	88.57
XVII I	Earnings per equity share for continuing operations					
	(a) Basic	1.03	1.11	0.42	1.82	1.27
	(b) Diluted	1.03	1.11	0.42	1.82	1.27
XVII II	Earnings per equity share for Dis-continuing operations					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XX	Earnings per equity share (for Dis-continued and continuing operations)					
	(a) Basic	1.03	1.11	0.42	1.82	1.27
	(b) Diluted	1.03	1.11	0.42	1.82	1.27

Choksi Laboratories Limited			
Standalone Statement of Assets and Liabilities			
(Rs. In Lacs)			
Sr No	Particulars	As at 31.03.2018 Audited	As at 31.03.2017 Audited
	Assets		
1	Non- Current Assets		
	a) Property, plant and equipment	2543.09	1933.40
	b) Capital work-in-progress	0.00	428.35
	c) Other intangilble assets	19.74	22.80
	d) Investment properties	299.27	266.86
	e) Financial assets		
	i) Other financial assets	51.01	67.20
	f) Other non current assets	52.94	29.13
	Total non-current assets	2966.05	2747.74
2	Current assets		
	a) Inventories	28.95	23.06
	b) Financial assets		
	i)Trade receivables	987.64	880.12
	ii)Cash and cash equivalents	95.02	56.01
	iii)Income tax assets	322.21	211.12
	iv)Other financial assets	0.77	0.41
	c) Other current assets	67.26	147.42
	Total current assets	1501.85	1318.14
	TOTAL ASSETS	4467.90	4065.88
	EQUITY AND LIABILITIES		
	a) Equity share capital	696.53	696.53
	b) Other equity	1543.09	1416.23
	Total Equity	2239.62	2112.76
	Liabilities		
1	Non-current liabilities		
	a) Financial liabilities		
	i) Borrowings	552.08	427.25
	b) Employee benefit obligations	73.48	49.46

	c) Deferred tax liabilities	42.67	40.19
	Total non-current liabilities	668.23	516.90
2	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	434.32	376.04
	ii) Trade payables	564.49	481.37
	iii) Other financial liabilities	256.22	315.89
	b) Provisions	20.37	27.21
	c) Employee benefit obligations	146.76	111.80
	d) Other current liabilities	137.89	123.91
	Total Current liabilities	1560.05	1436.22
	Total Liabilities	2228.28	1953.12
	TOTAL EQUITY AND LIABILITIES	4467.90	4065.88

Notes to the results :

1. The above Financial Results for the quarter and year ended 31st March 2018 have been reviewed by the Audit Committee and approved & taken on record by the Board at their Board meeting held on Wednesday 30th May 2018. The results for the quarter and year ended 31st March 2018 have been audited by the Statutory Auditors of the Company. The statutory Auditors have expressed an unmodified audit opinion on the results.
2. Effective 1 April 2017, the Company has adopted Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016. Accordingly, the aforesaid financial results have been prepared in accordance with Ind AS 101. Consequently, the financial results for the above comparable periods have been restated to comply with Ind AS.
3. The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.
4. Figures for the previous periods have been regrouped, wherever necessary and minus figures are shown in brackets.
5. Depreciation on fixed assets is provided on straight line method as per the estimated remaining useful life of assets.
6. The Company has only one business segment.

7. The reconciliation of profit reported in accordance with previous Indian GAAP (IGAAP) to total comprehensive income with Ind AS is given below: (Amount in lacs)

Particulars	Quarter Ended 31.03.2017	Year Ended 31.03.2017
Profit for the period as per IGAAP	29.40	88.57
Re-measurement of actuarial loss on defined benefit plan , net of tax	Nil	0.69
Profit for the period as per Ind AS	29.40	89.26
Other comprehensive income as per Ind AS	Nil	(0.69)
Total Comprehensive income as per Ind AS	29.40	88.57

8. The reconciliation of total equity as at 31st March 2017:
(Amount in lacs)

Particulars	Year Ended 31.03.2017
Equity under Previous GAAP	2091.90
Adjustments as per IND AS :	
Inventory Effect	23.06
Provision for Doubtful Debts	(2.20)
Total Equity as per Ind AS	2112.76

**For and on behalf of the Board of Directors of
CHOKSI LABORATORIES LIMITED**

Sunil Choksi
Managing Director
DIN 00155078

Date: 30th May 2018
Place: Indore

SUBHASH CHAND JAIN ANURAG & ASSOCIATES

CHARTERED ACCOUNTANTS

4, ARCHANA APARTMENT

8-B, RATLAM KOTHI, INDORE - 452 001 (MP)

PH # 2519439, 2527682 FAX # 0731 2519116

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INDEPENDENT AUDITORS REPORT

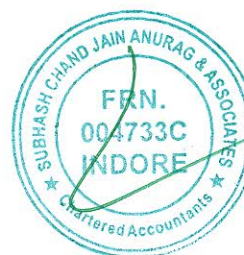
**To Board of Directors of
M/s Choksi Laboratories Limited
Indore (M.P.)**

We have audited the Statements of Financial Results of **M/s Choksi Laboratories Limited** (the Company) for the year ended March, 31 2018 ('the Statement').

Being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This Statements, which is the responsibility of the Company's Managements and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion of the statements.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements (s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



13 0 MAY 2018

In our opinion to the best of our information and according to the explanations given the statements:

- (I) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- (II) Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

For Subhash Chand Jain Anurag & Associates
Chartered Accounts
FRN : 004733C



Date: 30.05.2018
Place : Indore


(S.C. Jain)
Partner
M.No.072062