

**Corporate Office & Central Laboratory :**

6/3, Manoramaganj, Indore - 452 001 (MP) INDIA  
Tel : +91 731 4243888 (30 Lines)  
Fax : +91 731 2490 593  
Email : indore@choksilab.com  
Website : www.choksilab.com  
CIN - L85195MP1993PLC007471



Date: 21/07/2017

To,  
Department of Listing Compliance,  
BSE Ltd.  
PJ Tower, Dalal Street,  
Mumbai-400001.

Kind Attention: Mr. Rakesh Parikh

**Sub: Discrepancies in Financial Result of the Company  
for the quarter/ year ended 31<sup>st</sup> March 2017.**

Dear Sir,

This refers to your email dated. 10<sup>th</sup> July, 2017 in regard to discrepancies in the Financial Result submitted by the Company for the quarter/ year ended 31<sup>st</sup> March, 2017 under Regulation 33 of the SEBI (LODR) Regulation 2015.

Please find attached herewith aforesaid financial results as per SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016 and Schedule III Companies Act, 2013.

This is for your information and records please.

Thanking you,

Your's faithfully

For Choksi Laboratories Ltd.

Abhishek Sharma  
Company Secretary

**Baroda Laboratory :**

829 GIDC, Makarpura  
Baroda - 390 010 (Guj.) INDIA  
Mobile no.: 081550 59016/17/18/19  
Fax : +91-265-3935123  
E-mail : baroda@choksilab.com

**Bengaluru Laboratory :**

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**CHOKSI LABORATORIES LTD.**

Statement of Standalone Audited financial Results for the Quarter and 12 Months Ended 31st March'2017						
As per Schedule III of the Companies Act, 2013						
(Rs In Lacs)						
Sl. No.	PARTICULARS	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operation	769.40	566.03	731.83	2519.87	2230.47
II	Other Income	0.38	35.91	-1.43	62.96	1.49
III	<b>Total Revenue (I+II)</b>	<b>769.78</b>	<b>601.94</b>	<b>730.40</b>	<b>2582.83</b>	<b>2231.96</b>
IV	Expenses					
	(a) Cost of materials consumed	85.33	70.55	91.69	297.49	282.33
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	279.96	220.07	231.43	946.35	791.83
	(e) Finance Cost	24.60	27.75	25.57	126.42	122.69
	(f) Depreciation and amortisation expense	78.10	74.28	93.47	286.35	273.21
	(g) Laboratories Maintenance Expenses	63.20	47.41	60.14	216.39	187.27
	(h) Power & Fuel Charges	18.40	18.58	18.04	73.91	68.67
	(i) Other expenses	184.15	101.84	114.65	505.92	392.05
	<b>Total expenses</b>	<b>733.74</b>	<b>560.48</b>	<b>634.99</b>	<b>2452.83</b>	<b>2118.05</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>36.04</b>	<b>41.46</b>	<b>95.41</b>	<b>130.00</b>	<b>113.91</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>36.04</b>	<b>41.46</b>	<b>95.41</b>	<b>130.00</b>	<b>113.91</b>
VIII	Extraordinary items	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>36.04</b>	<b>41.46</b>	<b>95.41</b>	<b>130.00</b>	<b>113.91</b>
X	Tax Expenses					
	(a) Current Tax	10.31	5.35	50.10	59.89	70.75
	(b) Deferred Tax	(2.98)	(4.20)	(15.15)	(18.46)	(29.02)
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>28.71</b>	<b>40.31</b>	<b>60.46</b>	<b>88.57</b>	<b>72.18</b>
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	<b>Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit/(Loss) for the period (XI+XIV)</b>	<b>28.71</b>	<b>40.31</b>	<b>60.46</b>	<b>88.57</b>	<b>72.18</b>
XVI	Earnings per equity share:					
	(a) Basic	0.41	0.58	0.87	1.27	1.04
	(b) Diluted	0.41	0.58	0.87	1.27	1.04

Cont...


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**Standalone Statement of Assets and Liabilities**

(Rs. In Lacs)

S.No.	Particular	As at Current year ended on 31.03.2017	As at Previous Year end 31.03.2016
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHARE HOLDER'S FUND</b>		
	(a) Share Capital	696.53	696.53
	(b) Reserves and Surplus	1395.37	1306.81
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>2091.90</b>	<b>2003.34</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	427.26	806.45
	(b) Deferred tax liabilities (net)	40.19	58.64
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>467.45</b>	<b>865.09</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	376.04	282.38
	(b) Trade payables	481.37	400.69
	(c) Other current liabilities	439.80	448.59
	(d) Short-term provisions	239.21	252.79
	<b>Sub-total - Current liabilities</b>	<b>1536.42</b>	<b>1384.45</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4095.77</b>	<b>4252.88</b>
<b>II</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	2200.26	1740.58
	(ii) Intangible assets	22.80	23.34
	(iii) Capital work-in-progress	428.35	899.46
	(iv) Intangible assets under development	-	-
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	80.51	90.37
	<b>Sub-total - Non-current assets</b>	<b>2731.92</b>	<b>2753.75</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	882.32	857.79
	(d) Cash and cash equivalents	68.37	92.31
	(e) Short-term loans and advances	50.77	80.07
	(f) Other current assets	362.39	468.96
	<b>Sub-total - Current assets</b>	<b>1363.85</b>	<b>1499.13</b>
	<b>TOTAL - ASSETS</b>	<b>4095.77</b>	<b>4252.88</b>

Note :

- The above Audited Financial Results have been reviewed by Audit Committee and approved & taken on record at the Board meeting Held on 29/05/2017 . the statutory auditors have carried out Audit Report of the above financial results. The statutory Auditors have given unmodified opinion in the Audit Report.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Company is operating in Single Segment.
- During the period, company has written off bad debts(s) amounting to forty seven lakh of previous years and discounted current sales by twelve lakh only.
- Other Income includes interest received on Income tax refunds and capital gain from sale of land located at Vapi
- Loan of hundred and twenty two Lakh outstanding against Grant in aid has been withdrawn in wake of expiry of sanction period by the primary bankers. Redressal has been initiated for the same.
- For any queries e\_mail at compliance\_officer@choksilab.com

By Order of the Board  
For Choksi Laboratories Limited



Sunil Choksi

Place : Indore

Date : 29th May 2017

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**Scrip Code: 526546**

**Date: 29th May 2017**

To,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

**Subject: Outcome of Board Meeting Held on 29th May 2017.**

**Ref: Scrip Code: 526546, ISIN: INE493D01013.**

Dear Sir/Madam,

This is to inform you that following business were transacted at the Board Meeting of Directors held on Monday the 29th May 2017 at 11.30 A.M. at the registered office of the Company situated at 6/3, Manoramaganj, Indore, M.P. :

1. Approved and taken on record of "Audited Financial Results" for the quarter and year ended on 31<sup>st</sup> March, 2017.
2. Taken on record of declaration given by all the directors in Form MBP 1 pursuant to section 184(1) of the Companies Act, 2013 and declaration given by all the Independent Directors pursuant to sub section (7) of section 149 of the Companies Act, 2013.
3. Appointed Ms. Himika Choksi as Whole Time Director of the Company & fixed her remuneration.
4. The meeting concluded at 1:00 P.M.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2017.
2. Auditor's Report with Audited Financial Results for the year ended on 31<sup>st</sup> March, 2017.
3. Form A.

This is for your information & records.

**Thanking You**

**For CHOKSI LABORATORIES LIMITED**

  
**SUNIL CHOKSI**  
**MANAGING DIRECTOR**  
**DIN: 00155078**

**Encl: As Above**

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**CA. PRATEEK JAIN**  
B.COM, FCA

**PRATEEK JAIN & Co.**

CHARTERED ACCOUNTANTS

FRN- 009494C

212, Shalimar Corporate Centre,  
8-B, South Tukoganj, Indore-452001 (M.P.)

☎ 0731 2520955 📠 +91 98270 13187

Email : caprateekjain@gmail.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of **Choksi Laboratories Limited, Indore**

We have audited the quarterly financial results of **Choksi Laboratories Limited** for the quarter ended **31<sup>st</sup> March 2017** and the year to date results for the period **1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> march 2017 as well as the year to date results for the period from 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017.

For Prateek Jain & Co.  
Chartered Accountants  
FRN:009494C

*Prateek Jain*

(Prateek Jain)  
(Proprietor)

(M.No.079214)



Place :Indore  
Date : 29<sup>th</sup> May 2017

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**FORM A**  
**(for audit report with unmodified opinion)**

1	Name of the company	Choksi Laboratories Limited
2	Annual financial statements for the year ended	31st March 2017
3	Type of Audit observation	Un Modified
4	Frequency of observation	NA
5	To be signed by	<ul style="list-style-type: none"> <li>• CEO/Managing Director </li> <li>• CFO </li> <li>• Auditor of the company </li> <li>• Audit Committee Chairman </li> </ul> 

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Scrip Code: 526546

Date: 29th May 2017

To,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

**Subject: Declaration on Audit Qualification.**  
**Ref: Scrip Code: 526546, ISIN: INE493D01013.**

Dear Sir/Madam,

This is to inform you that there is no qualifications in the auditor's report for the financial year ended 31<sup>st</sup> March, 2017, given by the statutory auditors M/s Prateek Jain & Co. Chartered Accountants, Indore, M.P.

This is for your information & records.

**Thanking You**  
**For CHOKSI LABORATORIES LIMITED**

  
**SUNIL CHOKSI**  
**MANAGING DIRECTOR**  
**DIN: 00155078**

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