6/3, Manoramaganj, Indore - 452 001 (MP) INDIA

Tel: +91 731 4243888 (30 Lines) Fax: +91 731 2490 593 Email: indore@choksilab.com Website: www.choksilab.com CIN - L85195MP1993PLC007471



Scrip Code: 526546

Date: 12th November 2016

To. **Bombay Stock Exchange Limited,** Phiroze Jeejeebhoy Towers, Rotunda Bldg, Dalal Street, Mumbai- 400 051.

Dear Sir/Ma'am,

Subject: Submission of Unaudited Financial Results & Limited Review Report. Ref: Script Code: 526546, ISIN: INE493D01013

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- 1. Unaudited Financial Results of the Company for the quarter ended on 30th September, 2016 which was approved and taken on record by the Board of Directors of the Company at their meeting held on 12th November, 2016 at 11.00 A.M. at the registered office of the Company.
- 2. Limited Review Report duly signed by Statutory Auditor of the Company.

You are requested to take the same on record.

Thanking You Yours Sincerely For CHOKSI LABORATORIES LIMITED

SUNIL CHOKSI MANAGING DIRECTOR DIN: 00155078

Encl: As Above

829 GIDC, Makarpura Baroda - 390 010 (Guj.) INDIA Tel.: +91-265-2978001, 2978003, 3935121-3935125

Fax: +91-265-3935123 E-mail: baroda@choksilab.com

Siddhi Vinayaka Complex Plot No. 8, 2nd Phase, Near BDA Complex 80 feet Ring Road, Nagarabhayi BENGALURE 560 079 (Kamataka) E-mail: bangalore@choksilab.com Tel.: +91 080-23186929

C-18,C-20 Verna Industrial Estate Phase - 1 A, Verna - 403722 (Goa) INDIA Tel.: +91 8380033301-05

TeleFax: +91 8380033301-05 E-mail: goa@choksilab.com

Panchkula Laboratory:

Plot No. 362, Industrial Area, Phase - II Panchkula - 734 112 (Haryana) Tel.: +91-172-5048600, 5048601 Fax: +91-172-5048602

E-mail: panchkula@choksilab.com

Vapi Laboratory:

II" & III" Floor, Gokul Complex, 101/8, GIDC-Char Rasta Behind GIDC Office, Vapi -396 195 (Guj.) INDIA Tel.: +91-260-2433488, 2434061, 2432731

Fax: +91-260-2432728 E-mail: vapi@choksilab.com

6/3, Manoramaganj, Indore - 452 001 (MP) INDIA

Tel: +91 731 4243888 (30 Lines) Fax: +91 731 2490 593 Email: indore@choksilab.com Website: www.choksilab.com CIN - L85195MP1993PLC007471



SI. No.	nt of Standalone Unaudited financial Results for the PARTICULARS	3 Months ended	Preceding 3 months ended	Correspond ing 3 months in the previous year	Year to Date figures for the current period	Year to Date figures for the Previous Period	Year to Date figures for the previous year ended
Part I		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a)Net sales /Income from operation	655.38	528.95	489.21	1184.33	975.04	2230.04
	b)Other Operating income	0.08	0.03	0.17	0.11	0.23	0.43
	Total income from operations (net)	655.46	528.98	489.38	1184.44	975.27	2230.47
2	Expenses						
	(a) Cost of materials consumed	78.60	63.01	60.98	141.61	122.18	282.33
	(b) Purchases of stock-in-trade		-			-	-
	(c) Changes in inventories of finished goods, work-in-						
	progress & stock-in-trade		-	-	-	-	-
Ÿ	(d) Employee benefits expense	237.63	208.69		446.32	369.26	791.83
	(e) Depreciation and amortisation expense	74.94	59.03		133.97	116.95	273.21
	(f) Laboratories Maintainance Expenses	57.04	48.74		105.78	84.79	187.27
	(g) Power & Fuel Charges	18.34				32.42	68.67
	(h) Other expenses	128.83			219.93	180.61	392.05
	Total expenses	595.38	489.16	452.89	1084.54	906.21	1995.36
3	Profit / Loss from Operation an before Other Income, Finance costs and Exceptional Items (1-2)	60.08	39.82	36.49	99.90	69.06	235.11
4	Other Income	26.29			26.67	2.59	1.49
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	86.37	40.20	36.72	126.57	71.65	236.60
6	Finance costs	45.32	28.75	30.29	74.07	61.16	122.69
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	41.05	11.45	6.43	52.50	10.49	113.91
8	Exceptional items		-	-	-	-	
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	41.05	11.45	6,43	52.50	10.49	113,91
10	Tax Expenses Net Profit(+)/Loss(-) from Ordinary Activities	27.78	5.17	3.83	32.95	7.64	41.73
11	after tax(9-10)	13.27	6.28	2.60	19.55	2.85	72.18
12	Extraordinary Items(net of tax expense Rs.)	13.27		2000		2.85	72.18
13	Net Profit(+)/Loss(-) for the period(11+12)	13.27	0.20	2.00	17,00	2.00	-
14	Share of profit / (loss) of associates*		-	-		-	-
16	Minority interest * Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	13.27	6.28		T. Mar. State		



Baroda Laboratory:

829 GIDC, Makarpura Baroda - 390 010 (Guj.) INDIA Mobile no.: 081550 59016/17/18/19

Fax: +91-265-3935123 E-mail: baroda@choksilab.com Bengaluru Laboratory:

Siddhi Vinayaka Complex, Plot No. 8, 2nd Phase, Near BDA Complex 80 feet Ring Road, Nagarabhavi BENGALURE 560 079 (Karnataka) E-mail: bangalore@choksilab.com Tel.: +91 080-23186929

Goa Laboratory : C-18,C-20 Verna Industrial Estate Phase - 1 A, Verna - 403722 (Goa) INDIA Tel.: +91 8380033301-05 TeleFax: +91 8380033301-05

E-mail: goa@choksilab.com

Panchkula Laboratory:
Plot No. 362, Industrial Area, Phase - II
Panchkula - 734 112 (Haryana)
Tel.: +91-172-5048600, 5048601 Fax: +91-172-5048602 E-mail: panchkula@choksilab.com

Vapi Laboratory:

Ilie Ilie Floor, Gokul Complex, 101/8, GIDC-Char Rasta Behind GIDC Office, Vapi -396 195 (Guj.) INDIA Tel.: +91-260-2433488, 2434061, 2432731

Fax: +91-260-2432728 E-mall: vapi@choksilab.com

6/3, Manoramaganj, Indore - 452 001 (MP) INDIA

Tel: +91 731 4243888 (30 Lines) Fax: +91 731 2490 593 Email: indore@choksilab.com Website: www.choksilab.com CIN - L85195MP1993PLC007471



Sl. No.	PARTICULARS	3 Months ended	Preceding 3 months ended	3 Months ended	Year to Date figures for the current period	Year to Date figures for the current period	Year to Date figures for the previous year ended
17	Paid up equity share capital(Face Value	696.53	696.53	696.53	696.53	696.53	696.53
	of the Equity share of Rs.10/- each)						
18	Reserves excluding Revaluation Reserves as per- balance sheet of pre-accounting year			-			1296.93
19	i Earnings per share (before extraordinary items)						
	(of ` 10/- each) (not annualized):						
	(a) Basic	0.19	0.09	0.04	0.28	0.04	1.04
	(b) Diluted	_	-		-	-	
19	ii Earnings per share (After extraordinary items)						
	(of `10/- each) (not annualized):						
	(a) Basic	0.19	0.09	0.04	0.28	0.04	1.04
	(b) Diluted	(-	-	-	-		*



Baroda Laboratory:

829 GIDC, Makarpura Baroda - 390 010 (Guj.) INDIA Mobile no.: 081550 59016/17/18/19

Fax: +91-265-3935123 E-mail: baroda@choksilab.com Bengaluru Laboratory:

Siddhi Vinayaka Complex, Plot No. 8, 2nd Phase, Near BDA Complex 80 feet Ring Road, Nagarabhavi BENGALURE 560 079 (Karnataka) E-mail: bangalore@choksilab.com Tel.: +91 080-23186929

Goa Laboratory:

C-18,C-20 Verna Industrial Estate Phase - 1 A, Verna - 403722 (Goa) INDIA Tel.: +91 8380033301-05

TeleFax: +91 8380033301-05 E-mail: goa@choksilab.com

Panchkula Laboratory : Plot No. 362, Industrial Area, Phase - II Panchkula - 734 112 (Haryana) Tel.: +91-172-5048600, 5048601 Fax: +91-172-5048602 E-mail: panchkula@choksilab.com

Vapi Laboratory : II™& III™ Floor, Gokul Complex, 101/8, GIDC-Char Rasta Behind GIDC Office, Vapi -396 195 (Guj.) INDIA Tel.: +91-260-2433488, 2434061, 2432731 Fax: +91-260-2432728 E-mail: vapi@choksilab.com

6/3, Manoramaganj, Indore - 452 001 (MP) INDIA

Tel: +91 731 4243888 (30 Lines) Fax: +91 731 2490 593 Email: indore@choksilab.com Website: www.choksilab.com CIN - L85195MP1993PLC007471



Page - 3

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER' 2016 (Rs. In Lacs) S.No. Particular 30.09.2015 30.09.2016 (Unaudited) (Unaudited) EQUITY AND LIABILITIES SHARE HOLDER'S FUND 696 53 (a) Share Capital 1326.37 1237.48 (b) Reserves and Surplus (c) Money received against share warrants 1934.01 Sub-total - Shareholders' funds 2022.9 Share application money pending allotment Minority interest * Non-current liabilities 4 741.74 (a) Long-term borrowings 47,37 82.47 (b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions 824.21 719.94 Sub-total - Non-current liabilities Current liabilities 297 74 (a) Short-term borrowings 406.07 406.60 (b) Trade payables 430.42 337 32 (c) Other current liabilities 175.82 248.69 (d) Short-term provisions 1242.11 Sub-total - Current liabilities 1398.68 4000.33 TOTAL - EQUITY AND LIABILITIES 4141.52 В ASSETS Non-current assets 2601.52 2654.08 (a) Fixed assets (b) Goodwill on consolidation * (c) Non-current investments (d) Deferred tax assets (net) (e) Long-term loans and advances 99 16 90 79 (f) Other non-current assets 2753.24 2692.31 Sub-total - Non-current assets Current assets (a) Current investments (b) Inventories 914.62 770.20 (c) Trade receivables 234.27 49.54 (d) Cash and cash equivalents (e) Short-term loans and advances 71.69 355,66 204.58 (f) Other current assets 1247.09 1449.21 Sub-total - Current assets

TOTAL - ASSETS 1) The above Unaudited Financial Results have been reviewed by Audit Committee & Statutory Auditors of the Company and approved & taken on record at the Board meeting Held on 12/11/2016

- 2) Figures for the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
- 3) Company is operating in Single Segment
- 4) For any queries e_mail at compliance_officer@choksilab.com

By Order of the Board For Choksi Laboratories Limited

4141.52

Place: Indore

Date: 12th November 2016

Sunil Choksi **Managing Director** DIN 00155078

Baroda Laboratory:

829 GIDC, Makarpura Baroda - 390 010 (Guj.) INDIA Mobile no.: 081550 59016/17/18/19

Fax: +91-265-3935123 E-mail: baroda@choksilab.com Bengaluru Laboratory:

Siddhi Vinavaka Complex. Plot No. 8, 2nd Phase, Near BDA Complex 80 feet Ring Road, Nagarabhavi BENGALURE 560 079 (Kamataka) E-mail: bangalore@choksilab.com Tel.: +91 080-23186929

Goa Laboratory : C-18,C-20 Verna Industrial Estate Phase - 1 A, Verna - 403722 (Goa) INDIA Tel.: +91 8380033301-05 TeleFax: +91 8380033301-05 E-mail: goa@choksilab.com

Panchkula Laboratory:

4000,33

Plot No. 362, Industrial Area, Phase - II Panchkula - 734 112 (Haryana) Tel.: +91-172-5048600, 5048601 Fax: +91-172-5048602 E-mail: panchkula@choksilab.com

Vapi Laboratory:

Il" & III" Floor, Gokul Complex, 101/8. GIDC-Char Rasta Behind GIDC Office, Vapi -396 195 (Guj.) INDIA Tel.: +91-260-2433488, 2434061, 2432731 Fax: +91-260-2432728 E-mail: vapi@choksilab.com



PRATEEK JAIN & Co.

CHARTERED ACCOUNTANTS

212, Shalimar Corporate Centre, 8-B, South Tukoganj, Indore-452001 (M.P.) 20731 2520955 4 +91 98270 13187 Email: caprateekjain@gmail.com

LIMITED REVIEW REPORT

The Board of Directors

Choksi Laboratories Limited

We have reviewed the accompanying statement of unaudited financial results of <u>Choksi Laboratories Limited</u> for the quarter ended on 30th September, 2016 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recongnized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore

Dated: 12/11/2016

For Prateek Jain & Co.

Chartered Accountants

FRN: 009494C

(CA Prateek Jain)

Proprietor

M.No. 079214